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12/18/12
Accrual Basis

Delmar Fairways, LLC
Profit & Loss
January 1 through December 18, 2012

Jan 1 - Dec 18, 12

Ordinary Income/Expense	
Income	
Facilities Fee	142,059.84
Interest Income	7,381.04
Late Fee	5,952.40
Total Income	155,393.28
Gross Profit	
	155,393.28
Expense	
Bank service Fees	119.00
Business Supplies	172.08
Cleaning Supplies	158.41
Clubhouse Supplies	1,453.68
Computer and Internet Expenses	1,016.58
Contract Labor	5,186.00
Dues and Subscriptions	111.00
Insurance Expense	3,121.00
Management Fees	10,000.00
Misc. Expense	162.63
Office Supplies	614.85
Paid to Clubhouse LLC	18,818.84
Pool Maintenance	23,945.00
Postage and Delivery	365.20
Professional Fees	2,000.00
Rent Expense	20,000.00
Repairs and Maintenance	9,733.30
Small Tools and Equipment	570.99
Travel Expense	2,146.00
Utilities	
internet/cable	1,159.44
Trash Removal	520.50
water & sewer	1,733.90
Utilities - Other	21,485.54
Total Utilities	24,899.38
Total Expense	124,593.94
Net Ordinary Income	30,799.34
Net Income	30,799.34

Delmar Fairways, LLC

Budget for 2013

Income

Facilities Dues @ \$600.00 x 220	\$132,000.00
Late Fees and Interest	11,900.00
Total Income	143,900.00

Expenses:

Purchase New Pump	35,000.00
Rent – Pool	12,000.00
Rent – Clubhouse	12,000.00
Management Fee	12,000.00
Facilities Supplies	2,200.00
Computer, Internet and phone	1,200.00
Outside Services	6,500.00
Insurance	3,500.00
Office Supplies	1,000.00
Pool Maintenance and Services	25,000.00
Postage	500.00
Repairs and Maintenance	1,000.00
Travel Expenses	2,000.00
Utilities	30,000.00
Total Expenses	143,900.00