

Wood Creek HOA
Profit & Loss Budget Overview
January through December 2013

Wood Creek Proposed Budget 2014

	<u>Jan - Dec 14</u>	<u>Jan - Dec 13</u>	<u>Difference</u>
HOA Monthly Dues	\$ 84.00		
Ordinary Income/Expense			
Income			
HOA Dues	221,760.00	198,000.00	23,760.00
Reserve Transfer	0.00	78,130.00	-78,130.00
Total Income	221,760.00	276,130.00	-54,370.00
Gross Profit	221,760.00	276,130.00	-54,370.00
Expense			
Activities Committee	5,000.00	5,000.00	0.00
Auto Reimbursement	500.00	0.00	500.00
Beautification Committee	0.00	10,000.00	-10,000.00
Contingency	500.00	10,000.00	-9,500.00
Golf Course Maint.	32,785.00	32,785.00	0.00
Insurance Expense	1,200.00	1,500.00	-300.00
Landscaping and Groundskeeping	115,000.00	120,775.00	-5,775.00
Meeting/Mailings	3,500.00	11,005.00	-7,505.00
Web Master	1,200.00		
Professional Fees			
Admin	2,500.00		
Accounting	4,000.00	4,500.00	-500.00
Legal	3,500.00	10,000.00	-6,500.00
Property Management Fees	14,520.00	14,520.00	0.00
Total Professional Fees	24,520.00	29,020.00	-4,500.00
Repairs and Maintenance			
General Repairs & Maint	9,695.00	10,000.00	-305.00
Gutter Cleaning	0.00	3,000.00	-3,000.00
Power Washing	0.00	10,000.00	-10,000.00
Total Repairs and Maintenance	9,695.00	23,000.00	-13,305.00
Utilities	5,000.00	1,200.00	3,800.00
Wedge Way	0.00	5,000.00	-5,000.00
Total Expense	198,900.00	249,285.00	-50,385.00
Net Ordinary Income	22,860.00	26,845.00	-3,985.00
10% Reserve contribution (HOA Dues)	22,176.00	0.00	22,176.00
Net Income	684.00	26,845.00	-26,161.00