



**WOOD CREEK HOME OWNERS ASSOCIATION  
2013 APPROVED BUDGET**

<b><u>Income</u></b>	<b><u>Dues</u></b>	<b><u>2013 Budget</u></b>
Assessment Income - 220 Units	\$75.00	\$198,000
Xfer from reserves (Money from Delmar)		<u>\$ 44,280</u>
<b>TOTAL INCOME:</b>		<b>\$242,280</b>
<b><u>Expenses</u></b>		
<b><u>Operations</u></b>		
Management Fee		\$ 14,520
Meeting/Mailings		\$ 2,000
Insurance		\$ 1,500
Taxes		\$ 500
Audit		\$ 4,000
Website Maintenance/HOA Newsletter		\$ 2,000
Golf Course Membership		<u>\$ 32,785</u>
<b>Total Operations</b>		<b>\$ 57,305</b>
<b><u>Repairs &amp; Maintenance</u></b>		
Grounds Maintenance		\$ 120,775
Gutter Cleaning		\$ 3,000
Power Washing		\$ 10,000
General Repairs & Maintenance		\$ 10,000
Beautification Committee		\$ 10,000
Activities Committee		\$ 5,000
Wedge way punch list		\$ 5,000
<b>Total Administration</b>		<b>\$163,775</b>
<b><u>Utilities:</u></b>		
Common Area Electricity (Front lights/Guard House/Entrance Drive):		\$ 1,200
<b>Total Utilities</b>		<b>\$ 1,200</b>
<b>Sub Total Expenses</b>		<b>\$221,495</b>

<b>Contingency</b>	<b>\$ 10,000</b>
<b>Legal fees and collection cost</b>	<b>\$ 10,000</b>
<b>Net Income to Reserves</b>	<b>\$ 0</b>
<b>TOTAL EXPENSES:</b>	<b>\$ 242,280</b>